SAP Concur C·

Enhance Your Spend Management and Compliance with SAP Concur Solutions

Every time your company decides to spend a dollar, Yen, or Euro it's a moment rich in both opportunity and risk. Each spending decision is a chance to invest in your business while controlling costs. But each decision brings the need to ensure employees comply with policies and the company with regulatory requirements.

The pandemic and hybrid work shifted spending and companies shifted policies to keep up. Just look at the cost of "cleaning preparation" to confirm spending is full of surprises: we found It's up 153%[1]. At the same time, businesses are trying to determine what's a taxable employee benefits as governments hunt for revenue and revenue authorities push companies to change how they handle taxes. A Deloitte survey[2] illustrates the push, with 9 in 10 respondents expecting digital tax administration to sizably impact operations within five years.

Margins and efficiency are vital, especially in a tight market with rising pay and challenging hiring. Nearly half of CFOs plan to double down on digital transformation tools for efficiency and growth, while many hope to increase automation to offset rising labor costs[3].

SAP Concur solutions can help. Our products can reduce non-compliant spend, raise regulatory compliance, improve budgetary controls, and increase the efficiency of AP and auditing. They can help you make each spending decision with clarity, certainty, accuracy, and confidence.

Sources

1 Send Insights Report 2021, SAP Concur and Oversight

2 Deloitte Tax Tax Transformation Trends Survey

3 PwC Pulse Survey

21.8%
Increase in excessive personal expense violations, 2021 vs. 2020.
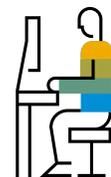Source: Spend Insights Report 2021, SAP Concur and Oversight

58.6%
Jump in excessive missing receipts, 2021 compared to 2020.
Source: Spend Insights Report 2021, SAP Concur and Oversight

44% of finance leaders consider improving cost control and spend management as the top priority in enhancing organizational efficiency.
Source: Senior Executive Study, SAP Insights, 2021

100% of finance managers say their roles are harder due to staffing, additional auditing and paperwork, or more internal communications.
Source: SAP Concur Pulse Survey, 2022

Here are just a few ways you can help alleviate some of the common concerns faced by finance teams:

FINANCE CONCERN	SOLUTION	PRODUCT
I try to give managers up-to-date numbers, but we don't always provide timely information or they have to hunt to find it.	Bring data together in one place so they can quickly see what's been spent, what's pending, and upcoming. The near-real time visibility will also help them better manage spend against budget.	Concur Travel & Expense / Budget
Our program leaders want to know whether evolving spending policies are working or not, but I struggle to provide information and insights.	Use easily understood ready-to-go dashboards and reports or create custom ones that fit your requirements, allowing you to monitor spending as well as policy effectiveness.	Intelligence / Consultative Intelligence
We do fairly well tracking spending from procurement and T&E, but I know we're missing some spending that doesn't fit neatly into those categories.	Capture those stray invoices to achieve a complete view of the what, how, and who of your company's spending, ensuring control of cashflow and compliance with policies.	Concur Invoice
We've used automation and digital controls to corral employee spending, but when our policies shift it's hard for our systems and team to adjust.	Utilize AI-driven controls to check each expense and snag charges that don't satisfy policy. Take advantage of SAP Concur audit experts to give expenses a second, human look.	Concur Detect by Oversight / Intelligent Audit
I find it hard to get a good handle on mileage and that concerns me because it's an expense prone to employee errors and even fraud.	Obtain pinpoint accuracy for mileage using mobile GPS technology that tracks trips automatically or manually and prompts travelers to log the expense	Drive
We need a better way to capture employees' supplier-direct bookings because they'll book outside our preferred provider list no matter what we do.	Get a better view of all your travel spending with technology that brings those bookings back into your system by capturing them through a connected global network of suppliers.	Concur TripLink
With so many employees working from home and governments scrambling to find tax revenue, I'm afraid we're out of compliance on taxable employee benefits.	Use AI technology to uncover work-from-home related spending that's a taxable benefit and puts your company at risk of non-compliance if undetected.	Concur Benefits Assurance by Blue dot
Reclaiming VAT/GST is difficult, but when every dollar counts, I want to make sure that we aren't leaving anything on the table and that we contribute to the bottom line.	Take control of VAT/GST data with intelligent technology that adapts to the rules of each market and ensures your company receives what it's due.	Concur Tax Assurance by Blue dot

SAP CONCUR SOLUTIONS HELP CONTROL SPENDING, ENSURE COMPLIANCE, AND SAVE TIME

36%
less staff time cost when processing expense reports

52%
fewer errors in reporting expenses

43%
fewer lost receipts

32%
more employees following company T&E policies

Source (for all): The Business Value of SAP Concur Solutions, 2022 IDC report

Visit **concur.com** or contact your SAP Concur Sales Representative to improve your compliance and spend management.

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